

**ARIZONA DEPARTMENT OF EDUCATION**

**Lisa Graham Keegan**  
Superintendent of  
Public Instruction



STATE OF ARIZONA

School Finance  
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**SCHOOL FINANCE MEMORANDUM 99-062**

**TO:** District Superintendent  
**FROM:** Lyle Friesen, Director of School Finance, ADE  
**DATE:** April 19, 1999  
**SUBJECT:** Fiscal year (FY) 1997-98 Expenditure Analysis

Enclosed is a copy of the "97-98 Budget/Limit Overexpenditures" (BUDG75-1) report which indicates your district is **NOT** overexpended under the provisions of ARS §15-905 L. and M. The overexpenditure program details adjustments to the district's budget in excess of the allowable limits prior to determining whether expenditures reported on the Annual Financial Report (AFR) exceed the budget or budget limits. The "Description of the Arizona Department of Education FY 1997-98 Budget/Limit Overexpenditures (BUDG75-1) Report" gives a detailed explanation of the printout.

Liabilities incurred in excess of the budget as approved by the county board of supervisors under the provisions of ARS §15-907 should have been reported on page 7 of the AFR. If these approved liabilities were in excess of the maintenance and operation budget, the district does not have a FY1997-98 budget balance to carry forward to FY1998-99.

The "Total Actual Allowable Budget Balance Carryforward" on page 3 of 3 of the BUDG75-1 printout is the **maximum** amount of budget balance carryforward that may be reported on the FY1998-99 budget page 5, line 9(c) according to School Finance's records.

The attached printout provides the above mentioned specifics. If you have any questions, please contact Dick Feight at (602)-542-8248 (e-mail [rfeight@mail1.ade.state.az.us](mailto:rfeight@mail1.ade.state.az.us)) or Barbara Huttinger at (602)-542-8241 (e-mail [bhuttin@mail1.ade.state.az.us](mailto:bhuttin@mail1.ade.state.az.us)).

Enclosures

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